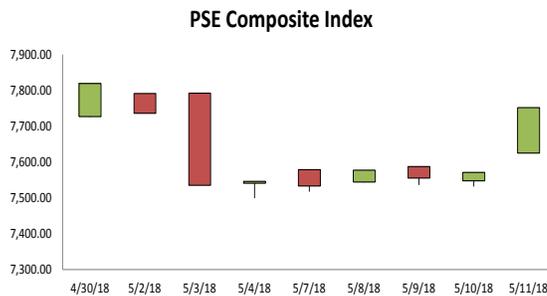
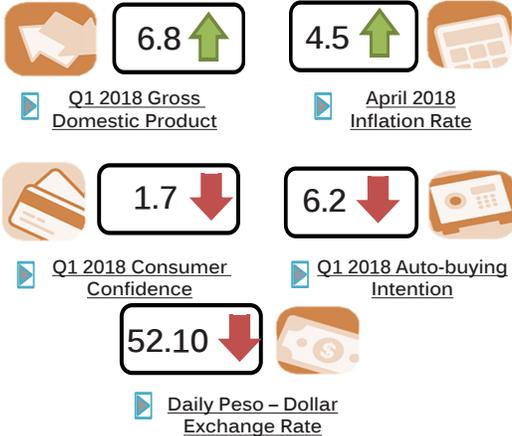




## ECONOMIC INDICATORS



### GLOBAL WATCHLIST

**NRF ON CHINESE TARIFFS**

- \$50B in tariffs + retaliation = 134,000 net jobs lost & \$3B GDP hit
- \$150B in tariffs + retaliation = 455,000 jobs lost & \$49B GDP hit

**TARIFFS' TOLL ON RETAIL**

SOUAWIK ON THE STREET | CNBC

#### Tariffs to take a toll on retail

CNBC's Courtney Reagan reports on a study from the National Retail Federation about the industry's concerns on a potential trade war with China.

[FULL STORY HERE](#)

### MACROECONOMIC SNAPSHOT

#### Inflation to maintain ascent in coming months

Inflation is seen to keep rising and hit a peak towards the end of the year, a central bank official said, with added price pressures expected from world crude rates as well as wage hike petitions.



[FULL STORY HERE](#)

#### DOF seeks further hike in 'sin' taxes

The Department of Finance will push for a further increase in alcohol and cigarette excise taxes not only to raise additional revenues but also as a health measure, even if elevated prices of "sin" products had already contributed to high inflation at the start of the year.



[FULL STORY HERE](#)

### FINANCIAL TRENDS

#### TRAIN key to future rating upgrade

The passage of succeeding tax reform measures would help the Philippines secure further rating upgrades, an analyst at Fitch Ratings said, with additional revenues seen to bolster the country's fiscal position and keep it a "star performer" in Asia.



[FULL STORY HERE](#)

### INDUSTRY NEWS

#### Tollway company appeals for patience amid traffic buildup at toll plazas

Heavy car volume, traffic congestion, engine breakdowns, and vehicle collisions are just a few issues that commonly trigger traffic buildup along the tollways nowadays. But motorists are exacerbating the already stressful situation. Alex C. Cruz, SMC Tollways operations head, bared it all.



[FULL STORY HERE](#)

### INTERNATIONAL

#### Uber unveils plans to build 'Skyports' for flying taxi service

Uber revealed plans to build what it calls "Skyports" in cities to facilitate a flying taxi service. The company made the announcement during the Uber Elevate Summit 2018 held at the Skirball Center in Los Angeles, California, on May 8-9.



[FULL STORY HERE](#)

